



# Timber Auction Results

November 3, 2022

## Oral Auction

| Tract | Contract  |  | Bidder                 | Appraised Price | Bidup | Sold Price   | Down Payment |
|-------|-----------|--|------------------------|-----------------|-------|--------------|--------------|
| 1     | C19220085 |  | UPM Blandin Forestry   | \$47,354.09     | 141%  | \$114,123.36 | \$7,103.11   |
| 2     | C19220086 |  | No Bid                 | \$1,767.60      |       |              |              |
| 3     | C19220087 |  | Kraabel Logging        | \$14,601.40     | 0%    | \$14,601.40  | \$2,190.21   |
| 4     | C19220088 |  | No Bid                 | \$6,587.35      |       |              |              |
| 5     | C19220089 |  | Mike Nielsen Logging   | \$7,148.44      | 16%   | \$8,292.19   | \$1,072.27   |
| 6     | C19220090 |  | Bell Timber, Inc.      | \$14,884.00     | 85%   | \$27,535.40  | \$2,232.60   |
| 7     | C19220091 |  | Mike Nielsen Logging   | \$15,460.26     | 0%    | \$15,460.26  | \$2,319.04   |
| 8     | C19220092 |  | No Bid                 | \$12,671.08     |       |              |              |
| 9     | C19220093 |  | Sappi Fine Paper       | \$11,339.91     | 0%    | \$11,339.91  | \$1,700.99   |
| 10    | C19220094 |  | No Bid                 | \$800.00        |       |              |              |
| 11    | C19220095 |  | No Bid                 | \$7,705.63      |       |              |              |
| 12    | C19220096 |  | Futurewood Corporation | \$4,712.52      | 0%    | \$4,712.52   | \$706.88     |
| 13    | C19220097 |  | No Bid                 | \$2,833.77      |       |              |              |
| 14    | C19220098 |  | Sappi Fine Paper       | \$16,838.48     | 76%   | \$29,635.72  | \$2,525.77   |
| 15    | C19220099 |  | Island Lake Logging    | \$30,212.22     | 416%  | \$155,895.06 | \$4,531.83   |
| 16    | C19220100 |  | No Bid                 | \$21,522.92     |       |              |              |
| 17    | C19220101 |  | Futurewood Corporation | \$10,579.08     | 0%    | \$10,579.08  | \$1,586.86   |
| 18    | C19220102 |  | Sappi Fine Paper       | \$16,937.20     | 115%  | \$36,414.98  | \$2,540.58   |
| 19    | C19220103 |  | Sappi Fine Paper       | \$9,745.34      | 310%  | \$39,955.89  | \$1,461.80   |
| 20    | C19220104 |  | No Bid                 | \$4,855.00      |       |              |              |
| 21    | C19220105 |  | Watters Excavating     | \$6,472.82      | 0%    | \$6,472.82   | \$970.92     |
| 22    | C19220106 |  | No Bid                 | \$5,570.00      |       |              |              |
| 23    | C19220107 |  | Jatco Inc.             | \$61,286.28     | 463%  | \$345,041.76 | \$9,192.94   |
| 24    | C19220108 |  | No Bid                 | \$12,294.13     |       |              |              |
| 25    | C19220109 |  | Watters Excavating     | \$25,251.69     | 186%  | \$72,219.83  | \$3,787.75   |

**Total Offered:** \$369,431.21

**Average Bid up:** 121%

**Total:** \$292,823.73      \$892,280.18      \$43,923.56



## Nov, 03, 2022 Timber Auction Results

### PIKE LAKE AREA

|                | Appraised<br>Volume | Sold Volume   | Average<br>Appraised<br>Value | Average Sold<br>Value | Total<br>Appraised  | Total Sold          |
|----------------|---------------------|---------------|-------------------------------|-----------------------|---------------------|---------------------|
| ASH            | 216                 | 42            | \$3.09                        | \$7.99                | \$666.80            | \$335.45            |
| ASPEN          | 7,200               | 6,847         | \$18.93                       | \$82.05               | \$136,303.90        | \$561,801.37        |
| BALM OF GILEAD | 305                 | 302           | \$16.88                       | \$63.50               | \$5,149.76          | \$19,176.22         |
| BALSAM FIR     | 1,484               | 1,181         | \$9.28                        | \$41.37               | \$13,775.11         | \$48,862.01         |
| BASSWOOD       | 661                 | 339           | \$4.64                        | \$17.79               | \$3,066.74          | \$6,032.17          |
| BIRCH          | 1,691               | 1,135         | \$5.23                        | \$15.63               | \$8,849.15          | \$17,734.85         |
| MAPLE-RED      | 562                 | 198           | \$4.12                        | \$13.73               | \$2,317.79          | \$2,718.48          |
| MAPLE-SUGAR    | 907                 | 349           | \$4.20                        | \$13.98               | \$3,805.19          | \$4,879.37          |
| PINE-NORWAY    | 8                   | 8             | \$29.92                       | \$29.92               | \$239.36            | \$239.36            |
| SPRUCE-BLACK   | 2,660               | 896           | \$14.47                       | \$25.98               | \$38,480.46         | \$23,277.84         |
| SPRUCE-WHITE   | 279                 | 174           | \$15.10                       | \$57.19               | \$4,212.75          | \$9,951.11          |
| TAMARACK       | 1,021               | 242           | \$3.29                        | \$4.99                | \$3,357.90          | \$1,206.92          |
| <b>Totals</b>  | <b>16,994</b>       | <b>11,713</b> |                               |                       | <b>\$220,224.91</b> | <b>\$696,215.14</b> |



## VIRGINIA AREA

|                | Appraised<br>Volume | Sold Volume  | Average<br>Appraised<br>Value | Average Sold<br>Value | Total<br>Appraised  | Total Sold          |
|----------------|---------------------|--------------|-------------------------------|-----------------------|---------------------|---------------------|
| ASH            | 166                 | 6            | \$2.15                        | \$3.48                | \$356.10            | \$20.88             |
| ASPEN          | 3,984               | 2,685        | \$16.97                       | \$24.53               | \$67,619.15         | \$65,862.40         |
| BALM OF GILEAD | 133                 | 84           | \$18.17                       | \$45.75               | \$2,416.72          | \$3,842.58          |
| BALSAM FIR     | 896                 | 494          | \$8.25                        | \$8.22                | \$7,388.50          | \$4,058.85          |
| BIRCH          | 275                 | 76           | \$4.40                        | \$5.11                | \$1,209.40          | \$388.35            |
| MAPLE-RED      | 335                 | 81           | \$2.71                        | \$3.39                | \$909.17            | \$274.95            |
| PINE-JACK      | 161                 | 129          | \$6.35                        | \$6.93                | \$1,023.12          | \$894.00            |
| PINE-NORWAY    | 1,972               | 1,800        | \$14.63                       | \$21.65               | \$28,857.00         | \$38,963.48         |
| SPRUCE-BLACK   | 1,904               | 1,756        | \$18.66                       | \$45.39               | \$35,535.98         | \$79,703.67         |
| SPRUCE-WHITE   | 174                 | 103          | \$9.46                        | \$7.49                | \$1,646.87          | \$771.97            |
| TAMARACK       | 271                 | 162          | \$3.34                        | \$7.93                | \$904.04            | \$1,283.91          |
| <b>Totals</b>  | <b>10,271</b>       | <b>7,376</b> |                               |                       | <b>\$147,866.05</b> | <b>\$196,065.04</b> |



## Total County

|                | Appraised<br>Volume | Sold Volume   | Average<br>Appraised<br>Value | Average Sold<br>Value | Total<br>Appraised  | Total Sold          |
|----------------|---------------------|---------------|-------------------------------|-----------------------|---------------------|---------------------|
| ASH            | 382                 | 48            | \$2.68                        | \$7.42                | \$1,022.90          | \$356.33            |
| ASPEN          | 11,184              | 9,532         | \$18.23                       | \$65.85               | \$203,923.05        | \$627,663.77        |
| BALM OF GILEAD | 438                 | 386           | \$17.28                       | \$59.63               | \$7,566.48          | \$23,018.80         |
| BALSAM FIR     | 2,380               | 1,675         | \$8.89                        | \$31.59               | \$21,163.61         | \$52,920.86         |
| BASSWOOD       | 661                 | 339           | \$4.64                        | \$17.79               | \$3,066.74          | \$6,032.17          |
| BIRCH          | 1,966               | 1,211         | \$5.12                        | \$14.97               | \$10,058.55         | \$18,123.20         |
| MAPLE-RED      | 897                 | 279           | \$3.60                        | \$10.73               | \$3,226.96          | \$2,993.43          |
| MAPLE-SUGAR    | 907                 | 349           | \$4.20                        | \$13.98               | \$3,805.19          | \$4,879.37          |
| PINE-JACK      | 161                 | 129           | \$6.35                        | \$6.93                | \$1,023.12          | \$894.00            |
| PINE-NORWAY    | 1,980               | 1,808         | \$14.70                       | \$21.68               | \$29,096.36         | \$39,202.84         |
| SPRUCE-BLACK   | 4,564               | 2,652         | \$16.22                       | \$38.83               | \$74,016.44         | \$102,981.51        |
| SPRUCE-WHITE   | 453                 | 277           | \$12.94                       | \$38.71               | \$5,859.62          | \$10,723.08         |
| TAMARACK       | 1,292               | 404           | \$3.30                        | \$6.17                | \$4,261.94          | \$2,490.83          |
| <b>Totals</b>  | <b>27,265</b>       | <b>19,089</b> |                               |                       | <b>\$368,090.96</b> | <b>\$892,280.18</b> |